

Student Loan Backed Reporting Mixed Deal - FFELP
Quarterly Distribution Report

Issuer	South Texas Higher Education Authority
Deal Name	2013-1
Distribution Date	4/1/2020
Collection Period	12/01/2019 - 02/29/2020
Contact Name	Denise Dunn-Trakshel
Contact Number	817-265-9158
Contact Email	DeniseDT@hescloans.com
Website	www.nthea.org

Notes/Bonds - Group I (FFELP)

Class	CUSIP	Rate	Index	Margin	Auction Status	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal ^a	% of Securities	Maturity
2013-1	84055DB9	2.7038%	1 Mo LIBOR	60.00%	N/A	104,300,000	40,167,315	141,490	1,154,229	39,013,086	100.00%	December 3, 2029
Total						104,300,000	40,167,315	141,490	1,154,229	39,013,086	100%	

(a) Should include Principal Pmts in the current distribution month

Portfolio Summary

	Beg Balance	Activity	End Balance
Principal Balance	\$46,922,846	(\$1,163,974)	\$45,758,872
Accrued Interest	\$1,796,905	(\$35,165)	\$1,761,740
Total Pool Balance	\$48,719,751	(\$1,199,139)	\$47,520,612
Total Accounts Balance	-	-	-
Total Trust Assets	-	-	-
Weighted Average Coupon (WAC)	5.57%	-0.09%	5.48%
Weighted Average Maturity (WAM)	159	0.24	159
Number of Loans	8,423	(315)	8,108
Number of Borrowers	3,313	(118)	3,195
Average Borrower Indebtedness	\$14,163	\$392	\$14,555

Weighted Average Payments Made

	% of Pool	W.A. Time until Repayment (months) ^(a) <i>(should include grace period)</i>
In School	0.07%	32
Grace	0.00%	0
Deferment	6.58%	23
Forbearance	7.64%	9
		W.A. Time in Repayment (months)
Repayment	85.71%	73
Total Weighted Average		

Funds and Accounts

Prefunding Account (\$)	Capitalized Interest Account (\$)	Reserve Account
Prefunding Account (beginning)	Capitalized Interest Account (beginning)	Reserve Account (beginning) \$ 500,000
Less loans acquired from prefunding	Less releases	Less releases
Less amounts transferred to other accounts	Less draws	Less draws \$ (1,904)
Plus investment earnings	Plus investment earnings	Plus investment earnings \$ 1,904
Prefunding Account (ending)	Capitalized Interest Account (ending)	Reserve Account (ending) \$ 500,000
	Capitalized Interest Account Requirement	Reserve Account Requirement \$ 500,000
Collection Fund \$ 583,862		
COI Account \$ -		
Total Accounts Balances \$ 583,862		
Ending Overcollateralization Amount		
Specified Overcollateralization Requirement (no Trigger)		

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Balance Sheet and Parity as of		2/29/2020	
	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	46,922,705	(1,163,974)	45,758,731
Accrued Interest Receivable on Loans	1,797,411	(31,469)	1,765,942
Accrued Interest on Investment	1,424	(322)	1,102
Special Allowance	(39,978)	(6,730)	(46,708)
Accrued Interest Subsidy Payments	41,521	(596)	40,925
Total Accounts/Funds Balance	1,456,005	(182,231)	1,273,774
Payments received and not credited to Trustee	56,269	247,568	303,837
Less: Principal payment on distribution date 1/2/20 or 4/1/20	(1,657,486)	503,257	(1,154,229)
Less: Interest payment on distribution date 1/2/20 or 4/1/20	(163,437)	21,947	(141,490)
Total Assets	\$ 48,414,435	(612,550)	\$ 47,801,885
Liabilities			
Bonds Payable	41,824,801	(1,657,486)	40,167,315
Accrued Interest on Bonds	81,419	(14,165)	67,254
Accrued and unpaid operating expenses	63,392	(1,316)	62,076
Less: Principal payment on distribution date 1/2/20 or 4/1/20	(1,657,486)	503,257	(1,154,229)
Less: Interest payment on distribution date 1/2/20 or 4/1/20	(163,437)	21,947	(141,490)
Total Liabilities	\$ 40,148,689	(1,147,763)	\$ 39,000,926
Senior Parity %			
Junior Sub Parity %			
Total Parity %	120.59%		122.57%

CPR (constant pmt rate)		
	\$	%
Current	\$579,338	4.96%
Lifetime	\$30,161,796	8.02%
<i>(a) Since August 31, 2013</i>		

Servicer Balance				
	Balance	% of Portfolio	# of Loans	Clims Outstg
HESC/EDFINAN	\$45,758,872	100.00%	8,108	210,169
Total				

Portfolio by Loan Status											
	# of Loans		Balance		% of Balance		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
In School	6	11	18,668	32,618	0.0%	0.1%	5.39%	5.57%	120	120	
Grace	5	-	13,950	-	0.0%	0.0%	5.81%	0.00%	120	0	
Repayment											
Current	5,670	5,237	31,305,717	30,495,214	66.7%	66.6%	5.50%	5.50%	157	163	
31-60 Days Delinquent	526	348	3,362,078	1,802,620	7.2%	3.9%	5.74%	5.67%	162	145	
61-90 Days Delinquent	213	186	925,241	1,055,231	2.0%	2.3%	5.56%	5.58%	133	149	
91-120 Days Delinquent	69	517	696,165	2,413,851	1.5%	5.3%	6.06%	5.71%	173	119	
121-180 Days Delinquent	156	320	908,379	2,105,518	1.9%	4.6%	5.75%	5.89%	208	149	
181-270 Days Delinquent	239	185	1,475,735	1,135,813	3.1%	2.5%	5.56%	5.39%	162	174	
Total Repayment	6,873	6,793	38,673,315	39,008,247	82.4%	85.2%	5.54%	5.54%	158	159	
Forbearance	894	640	5,105,229	3,494,685	10.9%	7.6%	5.87%	6.00%	160	158	
Deferment	624	624	3,063,264	3,013,152	6.5%	6.6%	5.48%	5.61%	166	151	
Claims	21	40	48,421	210,169	0.1%	0.5%	6.11%	5.34%	83	153	
Total Portfolio	8,423	8,108	46,922,846	45,758,872	100.0%	100.0%	5.57%	5.48%	159	159	
		0		(0)			0.00%			(0.0)	

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Delinquency Status										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	5,670	5,237	31,305,717	30,495,214	80.9%	78.2%	5.50%	5.50%	157	163
31-60 Days Delinquent	526	348	3,362,078	1,802,620	8.7%	4.6%	5.74%	5.67%	162	145
61-90 Days Delinquent	213	186	925,241	1,055,231	2.4%	2.7%	5.56%	5.58%	133	149
91-120 Days Delinquent	69	517	696,165	2,413,851	1.8%	6.2%	6.06%	5.71%	173	119
121-180 Days Delinquent	156	320	908,379	2,105,518	2.3%	5.4%	5.75%	5.89%	208	149
181-270 Days Delinquent	239	185	1,475,735	1,135,813	3.8%	2.9%	5.56%	5.39%	162	174
Total Portfolio	6,873	6,793	38,673,315	39,008,247	100.0%	100.0%	5.54%	5.48%	158	159

Portfolio by Loan Type										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Consolidation Loans	1,967	1,899	27,019,484	26,428,367	57.6%	57.7%	5.52%	5.53%	179	178
Subsidized Stafford Loans	4,397	4,241	11,961,309	11,627,486	25.5%	25.4%	5.60%	5.60%	126	125
Unsubsidized Stafford Loans	2,025	1,935	7,723,558	7,488,823	16.5%	16.4%	5.69%	5.69%	141	139
PLUS Loans	26	25	204,960	200,930	0.4%	0.4%	6.74%	6.75%	73	72
Other Loans	10	10	21,839	20,507	0.0%	0.0%	5.70%	5.71%	110	111
Total Balance	8,425	8,110	46,931,150	45,766,113	100.0%	100.0%	5.57%	5.58%	159	159

Portfolio by School Type										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year Public	3,577	3,436	11,390,696	11,065,427	24.3%	24.2%	5.72%	5.71%	134	132
4 Year Private	433	406	1,362,351	1,307,398	2.9%	2.9%	5.84%	5.83%	122	121
2 Year Public	1,576	1,546	4,652,388	4,578,020	9.9%	10.0%	5.56%	5.56%	139	140
2 Year Private	119	115	376,119	367,747	0.8%	0.8%	5.56%	5.58%	92	90
Proprietary	654	611	1,845,551	1,735,393	3.9%	3.8%	5.39%	5.36%	115	114
Other Loans	2,064	1,994	27,295,740	26,704,887	58.2%	58.4%	5.52%	5.53%	178	178
Total Balance	8,423	8,108	46,922,846	45,758,872	100.0%	100.0%	5.57%	5.48%	159	159

(a) Footnotes Proprietary loans shown individually beginning 8/31/2013, previously included as private (2 and 4 year) and other

SAP Indices					
	Balance		% of Total		Margin
	Beginning	Ending	Beginning	Ending	
T-Bill Loans	6,230,250	6,145,723	13.3%	13.4%	2.99%
LIBOR Loans	40,692,596	39,613,149	86.7%	86.6%	2.37%
Other Loans	-	-	0.0%	0.0%	0.00%
Total Pool Balance	46,922,846	45,758,872	100.0%	100.0%	

NORTH TEXAS HIGHER EDUCATION AUTHORITY, INC.
BALANCE SHEET
As of 2/29/2020

<i>BOND SERIES 2013-1 ST</i>	Current Period <u>Balance</u>
ASSETS	
CURRENT ASSETS	
CASH - TRUST ESTATE	9,135.19
A/R - EDFINANCIAL LOAN SERVICES	154.07
ACCRUED INTEREST - INVESTMENTS	1,102.11
ACCRUED INTEREST - REPAY LOANS	1,765,941.68
ACCRUED INTEREST - GOV'T SUBSIDY	40,925.45
DUE FROM SERIES 2012-1 ST	3,681.96
DUE FROM CLEARING	303,797.54
DUE FROM CLEARING (INV INT)	<u>39.60</u>
Total CURRENT ASSETS	2,124,777.60 ✓
INVESTMENTS	
ST INVESTMENTS - RESTRICTED	<u>1,264,639.05</u>
Total INVESTMENTS	1,264,639.05 ✓
NET STUDENT LOANS	
STUDENT LOAN NOTES RECEIVABLE	62,395,658.55
PRINCIPAL COLLECTIONS	(16,636,928.03)
ALLOWANCE FOR DOUBTFUL ACCOUNTS	<u>(44,811.00)</u>
Total NET STUDENT LOANS	45,713,919.52 ✓
PREPAID ASSETS	
PREPAID D & O LIABILITY INSURANCE	828.18
PREPAID TRUSTEE FEES	<u>3,125.06</u>
Total PREPAID ASSETS	3,953.24 ✓
Total ASSETS	<u>49,107,289.41</u>
LIABILITIES	
CURRENT LIABILITIES	
ACCOUNTS PAYABLE	23,380.97
A/P - OPERATING	38,562.23
ACCRUED SPECIAL ALLOWANCE PAYABLE	46,707.75
ACCRUED BANK SERVICE CHARGE	132.45
ACCRUED BOND INTEREST EXPENSE	67,254.03
DUE TO 2018A BANK OF AMERICA LOC	11,845.50
DUE TO GENERAL ACCOUNT	<u>87,375.00</u>
Total CURRENT LIABILITIES	275,257.93 ✓
NET BONDS PAYABLE	
BONDS PAYABLE	39,765,844.18
BOND DISCOUNT	359,930.77
ACCUM. AMORT. - BOND DISCOUNT	<u>(64,603.25)</u>
Total NET BONDS PAYABLE	40,061,171.70 ✓
Total LIABILITIES	<u>40,336,429.63</u>
BEGINNING FUND BALANCE	
BEGINNING FUND BALANCE	<u>8,613,721.95</u>
Total BEGINNING FUND BALANCE	8,613,721.95
NET INCOME / (LOSS)	
Total NET INCOME / (LOSS)	<u>157,137.83</u>
TOTAL FUND BALANCE	<u>8,770,859.78</u>
TOTAL LIABILITIES & FUND BALANCE	<u>49,107,289.41</u>

NORTH TEXAS HIGHER EDUCATION AUTHORITY, INC.
 INCOME STATEMENT
 From 2/1/2020 Through 2/29/2020

BOND SERIES 2013-1 ST	Current Period		Current Period	YTD Budget
	Actual	Current Year Actual	Budget	
OPERATING REVENUES				
INTEREST INC- SHORT TERM INVEST.	1,149.05 ✓	9,309.30	2,936.00	17,616.00
INTEREST INCOME - REPAY LOANS	169,734.74 ✓	1,128,825.40	195,462.00	1,172,772.00
INTEREST INCOME - GOV'T SUBSIDY	20,343.87 ✓	122,165.13	15,996.00	95,976.00
SPECIAL ALLOWANCE	(23,534.63) ✓	(119,152.52)	(677.00)	(4,062.00)
LATE FEE INCOME	4,328.95	18,747.89 ✓	3,328.00	19,968.00
CONS. LOAN / LENDER FEES	<u>(23,380.97)</u>	<u>(143,457.33) ✓</u>	<u>(23,434.00)</u>	<u>(140,604.00)</u>
Total OPERATING REVENUES	148,641.01	1,016,437.87	193,611.00	1,161,666.00
OPERATING EXPENSES				
AUDIT FEES	-	4,876.00	406.00	2,436.00
BANK SERVICE CHARGE	132.45	1,307.94	392.00	2,352.00
BOND COUNSEL	-	-	563.00	3,378.00
BOND INTEREST EXPENSE	72,567.01	506,968.35 ✓	103,326.00	619,956.00
COMPLIANCE AUDIT	-	980.00	82.00	492.00
D & O LIABILITY INSURANCE	138.00	824.00	147.00	882.00
LOAN BILLING FEES - EDFINANCIAL	11,267.55	66,382.81 ✓	34,315.00	205,890.00
LOAN EXPENSES	27,352.20	170,021.02 ✓	-	-
MISCELLANEOUS EXPENSE	-	-	42.00	252.00
SERVICING CORPORATION EXPENSE	19,066.20	117,129.12 ✓	19,183.00	115,098.00
TRAVEL / BOARD MEETING EXPENSE	59.28	65.62	19.00	114.00
TRUSTEE FEES	<u>1,041.66</u>	<u>6,249.96</u>	<u>1,042.00</u>	<u>6,252.00</u>
Total OPERATING EXPENSES	<u>131,624.35</u>	<u>874,804.82</u>	<u>159,517.00</u>	<u>957,102.00</u>
EXCESS (DEFICIT) OPERATING INCOME	17,016.66	141,633.05	34,094.00	204,564.00
NON-CASH EXPENSES				
AMORTIZATION OF BOND DISCOUNT	<u>(2,584.13)</u>	<u>(15,504.78)</u>	<u>(2,584.00)</u>	<u>(15,504.00)</u>
Total NON-CASH EXPENSES	<u>(2,584.13)</u>	<u>(15,504.78)</u>	<u>(2,584.00)</u>	<u>(15,504.00)</u>
EXCESS REVENUES (EXPENSES)	<u>19,600.79</u>	<u>157,137.83</u>	<u>36,678.00</u>	<u>220,068.00</u>

**Student Loan Backed Reporting Mixed Deal
Monitoring Waterfall and Collections**

Deal Name	2013-1
Distribution Date	04/01/20
Collection Period	12/01/2019-02/29/2020

Collection Activity

Cash Inflows Available to be Distributed	<u>04/01/20</u>
Interest Collections	
Regular Interest Collections	
Reimbursement by Guarantor	
Collections	
Regular principal & interest	1,563,448.77
Reimbursement by Guarantor	
Government Interest and Special Allowance	
Derivative Payments (to the issuer)	
Investment Income	
Draws from Reserve	(7,207.31)
Other (please specify)	
Temporary Collection	
Operating Expenses	
Total Available Funds	<u><u>1,556,241.46</u></u>

Fees Due for Current Period	<u>Period Ending 02/29/2020</u>
Indenture Trustee Fees	-
Custodial Fees	-
Paying Agent Fees	-
Registrar Fees	-
Servicing Fees	117,713.64
Administration Fees	57,801.61
Late Fees	-
Other Fees	-
Total Fees	<u>175,515.25</u>

Cumulative Default Rate	<u>As of 02/29/2020</u>
Claims Filed	892,283.49
Claims > 390 days delinquent	141.79
Claims Rejected	-
Default Claims paid during the quarter	649,340.71
Cumulative Default Claims Paid (Beg 06/12/2013)	25,783,796.94

**Student Loan Backed Reporting Mixed Deal
Monitoring Waterfall and Collections**

Deal Name	2013-1
Distribution Date	04/01/20
Collection Period	12/01/2019-02/29/2020

Waterfall Activity

Waterfall for Distribution (in accordance with Transaction - specific documents)	Amount Due	Amount Remaining
Total Available Funds		1,556,241.46
First: Fees, Expenses and Allowances	175,515.25	1,380,726.21
Second: Interest Distribution on Senior Notes or Obligations	226,497.61	1,154,228.60
Third: Payment of any Senior notes Maturing on current Payment Date		-
Fourth: Payment of Interest on Class B Notes (unless Interest Trigger in effect)		-
Fifth: Principal Distribution on Senior Notes or Obligations	1,154,228.60	-
Sixth: Payment of Subordinate, Class B Notes Principal Maturing on current Payment Date		-
Seventh: Payment to Capitalized Interest Account if necessary to increase to minimum required		-
Eight: To the Certificate Holders any Remaining Amount		-